

### 0390 Contributions to the Judges' Retirement System

The Judges' Retirement System provides retirement benefit funding for California's Supreme and Appellate Court Judges, as well as Superior and Municipal Court Judges.

The Judges' Retirement System provides retirement, disability and death benefits based on age, years of service, compensation of active judges, and eligibility as determined by specific sections of the Judges' Retirement Law. The Judges' Retirement System receives contributions equal to eight percent of salary from both active judges and the state. Additional contributions come from filing fees for specific civil cases, and investment income. These contributions, however, are not sufficient to fully fund benefit payments. Consequently, current law requires the state to fund the difference between existing contribution resources and the required benefit payments to retired judges.

A second retirement system for judges was established in 1994. All new judges elected or appointed on or after November 9, 1994, become members of Judges' Retirement System II. The Judges' Retirement System II receives contributions from judges equal to 8 percent of their salary as well as investment income. The state's contributions are adjusted annually to maintain actuarial soundness of the fund. Judges' Retirement System II members that are eligible for a service retirement also have the option of choosing the monetary credit plan (a lump-sum return of contributions and interest earned) or the defined benefit plan.

#### 3-YR EXPENDITURES AND POSITIONS (Summary of Program Requirements)

		Positions			Expenditures		
		2007-08	2008-09	2009-10	2007-08*	2008-09*	2009-10*
10	State Operations	-	-	-	\$3,134	\$2,894	\$2,959
20	Local Assistance	-	-	-	194,796	223,160	225,619
99	Unclassified (Benefit Payments)	-	-	-	169,268	184,194	199,230
<b>TOTALS, POSITIONS AND EXPENDITURES (All Programs)</b>		-	-	-	<b>\$367,198</b>	<b>\$410,248</b>	<b>\$427,808</b>
<b>FUNDING</b>					<b>2007-08*</b>	<b>2008-09*</b>	<b>2009-10*</b>
0001	General Fund				\$197,930	\$226,054	\$228,578
0815	Judges' Retirement Fund				168,304	182,731	197,371
0884	Judges' Retirement System II Fund				964	1,463	1,859
<b>TOTALS, EXPENDITURES, ALL FUNDS</b>					<b>\$367,198</b>	<b>\$410,248</b>	<b>\$427,808</b>

The amounts for the Judges' Retirement Fund (0815) and the Judges' Retirement System II Fund (0884) are unclassified expenditures for benefit payments.

#### LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Government Code, Title 8, Chapter 11 and 11.5.

#### DETAILED BUDGET ADJUSTMENTS

		2008-09*			2009-10*		
		General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
<b>Workload Budget Adjustments</b>							
<b>Other Workload Budget Adjustments</b>							
•	Other Baseline Adjustments	-\$2,280	-\$4,547	-	\$244	\$10,489	-
<b>Totals, Other Workload Budget Adjustments</b>		<b>-\$2,280</b>	<b>-\$4,547</b>	<b>-</b>	<b>\$244</b>	<b>\$10,489</b>	<b>-</b>
<b>Totals, Workload Budget Adjustments</b>		<b>-\$2,280</b>	<b>-\$4,547</b>	<b>-</b>	<b>\$244</b>	<b>\$10,489</b>	<b>-</b>
<b>Totals, Budget Adjustments</b>		<b>-\$2,280</b>	<b>-\$4,547</b>	<b>-</b>	<b>\$244</b>	<b>\$10,489</b>	<b>-</b>

#### DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS		2007-08*	2008-09*	2009-10*
	0001 General Fund			
APPROPRIATIONS				

\* Dollars in thousands

**0390 Contributions to the Judges' Retirement System - Continued**

<b>1 STATE OPERATIONS</b>	<b>2007-08*</b>	<b>2008-09*</b>	<b>2009-10*</b>
001 Budget Act appropriation (transfer to Judges' Retirement Fund)	\$1,150	\$1,150	\$1,150
Government Code Section 75101 (JRS I)	1,433	1,168	1,138
Government Code Section 75600.5 (JRS II)	<u>551</u>	<u>576</u>	<u>671</u>
<b>TOTALS, EXPENDITURES</b>	<b><u>\$3,134</u></b>	<b><u>\$2,894</u></b>	<b><u>\$2,959</u></b>
<b>TOTALS, EXPENDITURES, ALL FUNDS (State Operations)</b>	<b><u>\$3,134</u></b>	<b><u>\$2,894</u></b>	<b><u>\$2,959</u></b>
<b>2 LOCAL ASSISTANCE</b>	<b>2007-08*</b>	<b>2008-09*</b>	<b>2009-10*</b>
<b>0001 General Fund</b>			
APPROPRIATIONS			
101 Budget Act appropriation (transfer to Judges' Retirement Fund)	\$136,304	\$177,653	\$174,092
Allocation for contingencies or emergencies	12,858	-	-
Government Code Section 75101 (JRS I)	9,424	7,682	7,480
Government Code Section 75600.5 (JRS II)	<u>36,210</u>	<u>37,825</u>	<u>44,047</u>
<b>TOTALS, EXPENDITURES</b>	<b><u>\$194,796</u></b>	<b><u>\$223,160</u></b>	<b><u>\$225,619</u></b>
<b>TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)</b>	<b><u>\$194,796</u></b>	<b><u>\$223,160</u></b>	<b><u>\$225,619</u></b>
<b>4 UNCLASSIFIED</b>	<b>2007-08*</b>	<b>2008-09*</b>	<b>2009-10*</b>
<b>0815 Judges' Retirement Fund</b>			
APPROPRIATIONS			
Government Code Section 75025	\$168,304	\$182,731	\$197,371
Number of Annuitants (JRS I)	<u>(1,760)</u>	<u>(1,805)</u>	<u>(1,850)</u>
<b>TOTALS, EXPENDITURES</b>	<b><u>\$168,304</u></b>	<b><u>\$182,731</u></b>	<b><u>\$197,371</u></b>
<b>0884 Judges' Retirement System II Fund</b>			
APPROPRIATIONS			
Government Code Section 75522	\$964	\$1,463	\$1,859
Number of Annuitants (JRS II)	<u>(16)</u>	<u>(21)</u>	<u>(26)</u>
<b>TOTALS, EXPENDITURES</b>	<b><u>\$964</u></b>	<b><u>\$1,463</u></b>	<b><u>\$1,859</u></b>
<b>TOTALS, EXPENDITURES, ALL FUNDS (Unclassified)</b>	<b><u>\$169,268</u></b>	<b><u>\$184,194</u></b>	<b><u>\$199,230</u></b>
<b>TOTALS, EXPENDITURES, ALL FUNDS (State Operations, Local Assistance and Unclassified)</b>	<b><u>\$367,198</u></b>	<b><u>\$410,248</u></b>	<b><u>\$427,808</u></b>

**FUND CONDITION STATEMENTS**

	<b>2007-08*</b>	<b>2008-09*</b>	<b>2009-10*</b>
<b>0815 Judges' Retirement Fund <sup>N</sup></b>			
BEGINNING BALANCE	\$6,792	\$14,456	\$32,412
Prior year adjustments	<u>47</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$6,839	\$14,456	\$32,412
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	384	1,012	2,269
216000 Fees and Licenses (Filing Fees)	3,827	3,089	3,089
221000 Contributions From Judges	9,569	8,850	8,618
221000 Refunds of Contributions	-136	-153	-153
221000 Contributions From State	10,857	8,850	8,618
221000 Contributions For Assignments	2,037	1,371	1,371
299000 Budget Act Appropriation (Administration) (Transfer From General Fund)	928	1,134	1,134
299000 Budget Act Appropriation (Transfer From General Fund)	<u>149,384</u>	<u>177,669</u>	<u>174,108</u>
Total Revenues, Transfers, and Other Adjustments	<b><u>\$176,850</u></b>	<b><u>\$201,822</u></b>	<b><u>\$199,054</u></b>
Total Resources	\$183,689	\$216,278	\$231,466

\* Dollars in thousands

**0390 Contributions to the Judges' Retirement System - Continued**

	2007-08*	2008-09*	2009-10*
<b>EXPENDITURES AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
0390 Contributions to the Judges' Retirement System (Unclassified)	168,304	182,731	197,371
0840 State Controller (State Operations)	1	1	-
1900 Public Employees' Retirement System (State Operations)	<u>928</u>	<u>1,134</u>	<u>1,134</u>
Total Expenditures and Expenditure Adjustments	<u>\$169,233</u>	<u>\$183,866</u>	<u>\$198,505</u>
FUND BALANCE	\$14,456	\$32,412	\$32,961
<b>0884 Judges' Retirement System II Fund <sup>N</sup></b>			
BEGINNING BALANCE	\$290,699	\$324,243	\$397,146
Prior year adjustments	<u>32</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$290,731	\$324,243	\$397,146
<b>REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS</b>			
Revenues:			
215000 Income From Investments	-13,392	22,697	27,800
221000 Contributions From Judges	13,646	15,188	17,687
221000 Contributions From State	36,761	38,401	44,718
221000 Refunds of Contributions	<u>-1,973</u>	<u>-1,235</u>	<u>-1,235</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$35,042</u>	<u>\$75,051</u>	<u>\$88,970</u>
Total Resources	\$325,773	\$399,294	\$486,116
<b>EXPENDITURES AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
0390 Contributions to the Judges' Retirement System (Unclassified)	964	1,463	1,859
1900 Public Employees' Retirement System (State Operations)	<u>566</u>	<u>685</u>	<u>685</u>
Total Expenditures and Expenditure Adjustments	<u>\$1,530</u>	<u>\$2,148</u>	<u>\$2,544</u>
FUND BALANCE	\$324,243	\$397,146	\$483,572

\* Dollars in thousands